

**Exam. Code : 304302**

**Subject Code : 7415**

**P.G. Diploma in Business Management 2nd Semester**

**BUSINESS AND LABOUR LAWS**

**Paper—PGDBM-203**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :-** (1) Attempt any **five** questions from Section—A.

(2) Attempt any **two** questions from Section—B  
and Section—C.

**SECTION—A**

1. Answer the following :

(i) Consideration

(ii) Misrepresentation

(iii) Specific Performance

(iv) Agency by Ratification

(v) Warranty

(vi) Manufacturing Process

(vii) Lay Off

(viii) Industrial Establishment as defined under Payment  
of Wages Act, 1936. 5×2=10

**SECTION—B**

2. "Parties to a contract must be competent to contract."  
Explain.
3. Define agency. Explain methods of creating agency.
4. Explain conditions and warranties in a contract of sale.
5. Highlight the consequences of reconstitution of a partnership firm ? 2×10=20

**SECTION—C**

6. "The keystone of Factories Act, 1948 is safety first and last" Comment. Describe the various statutory measures to be followed in this respect.
7. What authorities have been set up under the Industrial Disputes Act., 1947 for the investigation and settlement of industrial disputes ?
8. Explain the procedure for appointment of inspectors under the Factories Act, 1948. What are their duties and powers ?
9. Discuss the provisions relating to appointment and power of inspectors under the Payment of Wages Act, 1948. 2×10=20